



M/C Venture Partners Promotes Ingraham and Kim to Vice President

- Promotions reflect contributions to firm and portfolio company successes -

Boston, MA & San Francisco, CA – **March 31, 2009** – M/C Venture Partners, a venture capital firm focused exclusively on the communications, media, and information technology sectors, announced that David Ingraham and Edmund Kim have been promoted to the position of Vice President from Senior Associate.

In their new roles, David and Edmund will be responsible for all aspects of sourcing and managing investments in the media and communications industry segments and will continue to work to extend M/C Venture Partners' strong, 26-year franchise.

“Both David and Edmund have contributed to the success of not only M/C Venture Partners, but also our portfolio companies,” said Jim Wade, a Managing General Partner at M/C. “We are pleased to have this opportunity to further build our organization from within and recognize their accomplishments. We look forward to their continued success, knowing that their hard work and contributions will continue to benefit our portfolio companies and investors.”

David Ingraham

David Ingraham focuses on investments in a variety of media and communications industry segments, including alternative advertising, marketing services, information services, new and traditional media, and collocation services. At M/C, David has completed investments in the collocation services and out-of-home advertising industries, including M/C portfolio company AccentHealth, where he serves on the Board of Directors.

Prior to joining M/C Venture Partners in 2006, David worked at Veronis Suhler Stevenson (VSS), a media-focused private equity fund in New York with over \$1 billion under management. While at VSS, Mr. Ingraham worked on investments in the yellow pages, publishing and information services industries.

David earned his Bachelor of Arts in Psychology from Skidmore College and his MBA from the University of California, Berkeley.

Edmund Kim

Edmund Kim focuses on investments in the media and communications industry segments, including digital and traditional media, broadband services, wireless infrastructure, and wireless services. At M/C, Edmund completed a number of transactions, including the acquisition of DataNet Communications by Lightower, a digital fiber network, and Public Mobile, which acquired wireless spectrum in the recent Canadian auction to offer unlimited wireless services in Canada.

Prior to joining M/C Venture Partners in 2007, Edmund worked in the investment banking group at Merrill Lynch in Toronto. Edmund graduated from the University of Toronto with a Bachelor Degree in Commerce and Finance and received an MBA from Harvard Business School.

About M/C Venture Partners

M/C Venture Partners is a venture capital firm focused exclusively on the communications, media, and information technology sectors. The firm has invested over \$1.8 billion into over 100 companies in those sectors. Companies M/C has backed include AccentHealth, Brooks Fiber, Fusepoint, GTS, ICG Communications (restructuring), Legendary Pictures, Lightower (formerly National Grid Wireless), Melita Cable, MetroPCS, NuVox and Zayo Broadband. The firm has strong institutional backing from leading pension funds and endowments as well as a long track record of success. M/C Venture Partners has offices in Boston, San Francisco, and London. For more information, visit www.mcventurepartners.com.

- ## -

Note to Editors: For photos, email LDrohan@boldbrook.com or NealJStein@boldbrook.com

Media Contacts: **Boldbrook Marketing, Inc.**
for **M/C Venture Partners**

Leslie Drohan
508-836-4300
LDrohan@boldbrook.com

Neal Stein
321-253-8225
NealJStein@boldbrook.com